

## Operating Results by Operations in QR Millions

	Q3 2008	Q4 2008	Q1 2009	Q2 2009	Q3 2009	9M 2009	9M 2008
<b>OTEL (Qatar)</b>							
Revenue	1,364.5	1,472.7	1,457.8	1,444.0	1,418.2	4,320.0	3,974.4
<i>Wireless</i>	979.3	1,058.4	1,017.8	1,015.2	976.0	3,009.0	2,863.6
<i>Wireline</i>	385.2	414.3	440.0	428.8	442.2	1,311.0	1,110.8
EBITDA	843.5	842.3	898.7	915.4	837.0	2,651.1	2,556.4
% EBITDA	62%	57%	62%	63%	59%	61%	64%
NET PROFIT	413.1	405.9	401.3	553.0	414.0	1,368.3	1,299.5
<b>NAWRAS (Oman)</b>							
Revenue-Wireless	343.8	365.0	362.8	389.0	398.6	1,150.3	953.1
EBITDA	123.6	143.4	147.3	192.5	183.6	523.4	364.7
% EBITDA	36%	39%	41%	49%	46%	46%	38%
NET PROFIT	39.0	58.5	66.2	85.3	71.2	222.7	127.0
<b>WATANIYA</b>							
Wataniya Telecom - Kuwait							
Revenue-Wireless	781.2	763.8	623.5	651.8	617.0	1,892.3	2,305.8
EBITDA	385.3	446.4	295.6	318.0	279.8	893.4	1,185.1
% EBITDA	49%	58%	47%	49%	45%	47%	51%
NET PROFIT	280.3	306.4	222.5	829.1	172.8	1,224.4	835.5
Tunisiana - Tunisia							
Revenue-Wireless	382.1	310.1	279.6	320.0	361.7	961.3	1,034.1
EBITDA	203.6	155.4	151.0	174.7	200.8	526.4	548.0
% EBITDA	53%	50%	54%	55%	56%	55%	53%
NET PROFIT	99.5	57.9	65.5	69.3	92.6	227.4	229.9
( 50% on Proportionate consolidation method)							
Nedjma-Algeria							
Revenue-Wireless	475.6	460.4	418.0	457.6	454.6	1,330.1	1,307.5
EBITDA	152.1	181.7	127.3	150.0	167.6	444.9	393.4
% EBITDA	32%	39%	30%	33%	37%	33%	30%
NET PROFIT	16.4	(191.7)	(89.3)	(0.5)	9.7	(80.1)	15.1
Bravo-Saudi Arabia							
Revenue-Wireless	48.0	59.0	58.0	61.5	60.5	180.0	131.2
EBITDA	(17.7)	(16.3)	(12.1)	(9.1)	(7.9)	(29.1)	(67.8)
% EBITDA	-37%	-28%	-21%	-15%	-13%	-16%	-52%
NET PROFIT	(38.8)	(26.8)	(34.0)	(32.9)	(35.0)	(101.9)	(131.1)
Wataniya Telecom Maldives							
Revenue-Wireless	19.4	24.5	25.1	22.8	22.8	70.6	51.1
EBITDA	0.1	0.3	1.1	0.3	(0.1)	1.4	(1.2)
% EBITDA	0.6%	1.2%	4.5%	1.3%	-0.3%	2%	-2%
NET PROFIT	(12.9)	(11.3)	(11.2)	(11.7)	(12.4)	(35.2)	(39.5)
<b>ASIA CELL ( Iraq)</b>							
Revenue-Wireless	802.4	813.5	878.5	950.1	1,036.3	2,864.9	2,033.8
EBITDA	385.2	427.6	446.7	494.6	542.7	1,484.0	999.2
% EBITDA	48%	53%	51%	52%	52%	52%	49%
NET PROFIT	145.1	69.3	181.2	198.6	241.8	621.7	281.5
<b>INDOSAT (Indonesia)</b>							
Revenue	1,933.8	1,700.2	1,432.7	1,544.6	1,661.6	4,638.9	2,463.8
<i>Wireless</i>	1,425.9	1,323.9	1,048.7	1,132.8	1,263.0	3,444.5	1,815.6
<i>Wireline</i>	507.9	376.3	384.1	411.8	398.6	1,194.4	648.2
EBITDA	905.5	931.6	704.2	752.7	762.9	2,219.8	1,148.0
% EBITDA	47%	55%	49%	49%	46%	48%	47%
NET PROFIT	182.3	158.5	50.9	341.2	187.9	579.9	245.4
<b>OTEL GROUP</b>							
Revenue	6,197.0	6,000.3	5,616.6	5,926.7	5,941.3	17,484.7	14,318.7
Wireless	5,303.9	5,209.8	4,792.5	5,086.3	5,100.5	14,979.3	12,559.7
Wireline	893.1	790.5	824.1	840.5	840.8	2,505.4	1,759.0
EBITDA	2,948.4	2,834.6	2,665.5	2,842.7	2,835.9	8,344.2	6,990.6
% EBITDA	48%	47%	47%	48%	48%	48%	49%
NET PROFIT	921.3	565.8	765.5	1,550.8	970.2	3,286.5	2,362.4
Net Profit to Qtel shareholders	654.8	467.9	593.8	1,044.1	710.9	2,348.8	1,838.6

1. Qtel Group reflects the consolidated results including share in associates and intra-group adjustments.
2. Re-statement of 2008 consolidated numbers reflecting Indosat PPA finalized in 2009.



## Quarterly ARPU by Operation in Qatari Riyal

	Q3 2008	Q4 2008	Q1 2009	Q2 2009	Q3 2009
<b>QATAR</b>					
Postpaid	461.4	467.9	444.4	467.2	434.3
Prepaid	142.9	144.9	115.8	107.9	87.4
BLENDDED ARPU	192.7	192.3	160.9	156.5	132.9
Fixed Line	190.1	206.7	198.1	195.1	176.4
<b>OMAN</b>					
Postpaid	269.0	275.5	257.3	268.3	253.7
Prepaid	68.3	64.9	58.6	57.8	58.6
BLENDDED ARPU	82.7	80.2	73.2	73.6	73.3
<b>KUWAIT</b>					
Postpaid	496.6	467.7	403.3	420.5	419.9
Prepaid	142.6	137.8	102.8	105.3	92.8
BLENDDED ARPU	192.3	183.2	144.2	147.8	143.3
<b>TUNISIA</b>					
Postpaid	226.2	218.2	147.1	169.3	153.4
Prepaid	48.1	41.2	39.3	43.0	45.1
BLENDDED ARPU	51.2	44.4	41.3	45.7	47.4
<b>ALGERIA</b>					
Postpaid	186.3	196.3	138.9	113.9	104.1
Prepaid	26.1	24.7	20.0	19.3	19.0
BLENDDED ARPU	28.4	27.9	25.2	26.0	24.6
<b>SAUDI ARABIA</b>					
Postpaid	110.9	122.7	117.5	107.9	105.7
BLENDDED ARPU	110.9	122.7	117.5	107.9	105.7
<b>MALDIVES</b>					
Postpaid	242.0	288.8	260.5	271.6	230.2
Prepaid	52.6	57.2	51.6	48.3	45.4
BLENDDED ARPU	57.2	62.9	57.0	55.8	53.7
<b>IRAQ</b>					
Prepaid	48.7	45.2	45.1	45.6	47.1
BLENDDED ARPU	48.7	45.2	45.1	45.6	47.1
<b>INDONESIA</b>					
Postpaid	64.3	62.6	53.5	69.3	67.7
Prepaid	13.3	11.3	8.6	11.3	13.2
BLENDDED ARPU	14.5	12.7	9.8	13.3	15.2
Fixed Line (Blended)	9.9	7.6	8.0	10.5	10.9



## Total Customers by Operation (number)

	Q3 2008	Q4 2008	Q1 2009	Q2 2009	Q3 2009
<b>QATAR</b>					
Postpaid	232,245	237,689	248,951	255,932	284,643
Prepaid	1,248,000	1,445,291	1,580,567	1,665,748	1,851,465
Fixed Line	259,500	263,363	273,119	276,874	280,939
<b>Total Customers</b>	<b>1,739,745</b>	<b>1,946,343</b>	<b>2,102,637</b>	<b>2,198,554</b>	<b>2,417,047</b>
<b>OMAN</b>					
Postpaid	101,099	110,133	118,656	126,941	136,204
Prepaid	1,307,545	1,400,732	1,474,737	1,549,453	1,651,128
<b>Total Customers</b>	<b>1,408,644</b>	<b>1,510,865</b>	<b>1,593,393</b>	<b>1,676,394</b>	<b>1,787,332</b>
<b>KUWAIT</b>					
Postpaid	182,190	184,078	185,092	185,264	230,152
Prepaid	1,099,386	1,129,655	1,178,197	1,217,381	1,226,235
<b>Total Customers</b>	<b>1,281,576</b>	<b>1,313,733</b>	<b>1,363,289</b>	<b>1,402,645</b>	<b>1,456,387</b>
<b>TUNISIA</b>					
Postpaid	73,375	79,481	86,126	95,102	99,363
Prepaid	4,081,682	4,177,092	4,216,549	4,304,018	4,708,314
<b>Total Customers</b>	<b>4,155,057</b>	<b>4,256,573</b>	<b>4,302,675</b>	<b>4,399,120</b>	<b>4,807,677</b>
<b>ALGERIA</b>					
Postpaid	82,797	104,673	411,171	397,584	366,398
Prepaid	4,940,323	5,009,348	5,173,154	5,386,162	5,572,621
<b>Total Customers</b>	<b>5,023,120</b>	<b>5,114,021</b>	<b>5,584,325</b>	<b>5,783,746</b>	<b>5,939,019</b>
<b>SAUDI ARABIA</b>					
Postpaid	137,357	149,212	162,672	176,602	185,507
<b>Total Customers</b>	<b>137,357</b>	<b>149,212</b>	<b>162,672</b>	<b>176,602</b>	<b>185,507</b>
<b>MALDIVES</b>					
Postpaid	2,276	2,571	2,825	4,204	5,313
Prepaid	91,770	99,068	102,779	103,163	98,992
<b>Total Customers</b>	<b>94,046</b>	<b>101,639</b>	<b>105,604</b>	<b>107,367</b>	<b>104,305</b>
<b>IRAQ</b>					
Prepaid	5,566,241	6,106,470	6,686,140	7,003,229	7,417,302
<b>Total Customers</b>	<b>5,566,241</b>	<b>6,106,470</b>	<b>6,686,140</b>	<b>7,003,229</b>	<b>7,417,302</b>
<b>INDONESIA</b>					
Postpaid	831,000	667,326	999,000	1,001,544	1,290,410
Prepaid	34,642,000	35,591,033	32,268,000	27,855,044	27,416,788
Fixed Line	895,760	761,589	698,000	572,309	542,849
<b>Total Customers</b>	<b>36,368,760</b>	<b>37,019,948</b>	<b>33,965,000</b>	<b>29,428,897</b>	<b>29,250,047</b>
<b>Total Consolidated Customers</b>	<b>55,774,546</b>	<b>57,518,804</b>	<b>55,865,735</b>	<b>52,176,554</b>	<b>53,364,623</b>

### Consolidated Customers Status at 30 September 2009

Customers	Qatar	Oman	Kuwait	Tunisia	Algeria	Saudi	Maldives	Iraq	Indonesia	Total Active Customers
POST-PAID	284,643	136,204	230,152	99,363	366,398	185,507	5,313	-	1,290,410	2,597,990
PREPAID	1,851,465	1,651,128	1,226,235	4,708,314	5,572,621	-	98,992	7,417,302	27,416,788	49,942,845
FIXED LINE	280,939								542,849	823,788
<b>Total Customers</b>	<b>2,417,047</b>	<b>1,787,332</b>	<b>1,456,387</b>	<b>4,807,677</b>	<b>5,939,019</b>	<b>185,507</b>	<b>104,305</b>	<b>7,417,302</b>	<b>29,250,047</b>	<b>53,364,623</b>
OWNERSHIP	100%	55.58%	52.5%	26.3%	46.3%	29.2%	52.5%	30%	65.0%	
<b>PROPORTIONAL CUSTOMERS</b>	<b>2,417,047</b>	<b>993,399</b>	<b>764,603</b>	<b>1,262,015</b>	<b>2,748,281</b>	<b>54,159</b>	<b>54,760</b>	<b>2,225,191</b>	<b>19,012,531</b>	<b>29,531,986</b>



## Revenue Breakdown

<i>Amounts in QR million</i>	Q3 2008	Q4 2008	Q1 2009	Q2 2009	Q3 2009	9M 2009	9M 2008
<b>WIRELESS REVENUE</b>							
<b>QTEL (Qatar)</b>							
Postpaid	360.6	375.2	372.0	387.3	392.0	1,151.3	1,056.8
Prepaid	566.9	605.2	563.3	573.5	524.3	1,661.2	1,651.2
Other Revenue	52.0	77.9	82.5	54.4	59.7	196.6	155.6
<b>Total</b>	<b>979.4</b>	<b>1,058.3</b>	<b>1,017.8</b>	<b>1,015.2</b>	<b>976.0</b>	<b>3,009.0</b>	<b>2,863.7</b>
<b>NAWRAS (Oman)</b>							
Postpaid	76.5	84.7	88.3	98.7	99.6	286.6	217.5
Prepaid	255.5	261.2	253.0	262.5	282.4	797.9	702.5
Other Revenue	11.8	19.2	21.4	27.8	16.5	65.8	32.9
<b>Total</b>	<b>343.7</b>	<b>365.1</b>	<b>362.8</b>	<b>389.0</b>	<b>398.6</b>	<b>1,150.3</b>	<b>953.0</b>
<b>Others</b>							
Wataniya (Consolidated)	1,739.1	1,652.4	1,414.0	1,538.8	1,516.2	4,469.0	4,874.0
Asiacell	802.4	813.5	878.5	950.1	1,036.3	2,864.9	2,033.8
Indosat	1,425.9	1,323.9	1,048.7	1,132.8	1,263.0	3,444.5	1,815.6
<b>Total Wireless</b>	<b>5,303.9</b>	<b>5,209.7</b>	<b>4,792.6</b>	<b>5,086.2</b>	<b>5,100.5</b>	<b>14,979.3</b>	<b>12,559.7</b>
<b>WIRELINE REVENUE</b>							
<b>QTEL (Qatar)</b>							
Fixed Line	223.4	239.9	240.1	239.6	240.1	719.8	643.2
Internet	110.1	117.6	120.8	130.3	131.1	382.1	306.1
Triple Play	5.3	6.4	8.7	9.9	10.2	28.8	14.1
Other Revenue	46.4	50.3	70.4	49.0	60.8	180.2	147.4
	<b>385.2</b>	<b>414.3</b>	<b>440.0</b>	<b>428.8</b>	<b>442.2</b>	<b>1,311.0</b>	<b>1,110.8</b>
<b>Indosat (Indonesia)</b>	<b>507.9</b>	<b>376.3</b>	<b>384.1</b>	<b>411.8</b>	<b>398.6</b>	<b>1,194.4</b>	<b>648.2</b>
<b>Total Wireline</b>	<b>893.1</b>	<b>790.5</b>	<b>824.0</b>	<b>840.5</b>	<b>840.8</b>	<b>2,505.4</b>	<b>1,759.0</b>
<b>TOTAL GROUP REVENUE</b>	<b>6,197.0</b>	<b>6,000.3</b>	<b>5,616.6</b>	<b>5,926.7</b>	<b>5,941.3</b>	<b>17,484.7</b>	<b>14,318.7</b>

<b>Customers - Qtel</b>		30-Sep-08	31-Dec-08	31-Mar-09	30-Jun-09	30-Sep-09
GSM-Postpaid	Number	232,245	237,689	248,951	255,932	284,643
GSM prepaid	Number	1,248,000	1,445,291	1,580,567	1,665,748	1,851,465
Fixed Line	Number	259,500	263,363	273,119	276,874	280,939
Internet Dial up	Number	12,732	11,624	10,602	9,668	8,869
Internet DSL	Number	96,754	103,367	111,594	117,723	122,088
Internet VPN/MPLS & Dedicated Access	Number	838	897	953	955	965
Triple play	Number	6,419	8,110	11,490	13,041	14,269